

2021-2022 Annual Financial Report

and 2023 Accepted
Budget

2022 Financial Overview

- 2022 Budget of \$15000 was accepted in November of 2021
 - \$6,000 General Landscaping of Tennis Island, Cherry Tree Island and Hamilton Front Entrance April - November 2022; Mulching of garden beds
 - \$4000 Pruning
 - \$500 Spring Fling
 - \$500 Harvest Party
 - \$1000 Website and Quickbooks
 - \$1500 Postage/Mailings/Administrative Costs
 - \$2500 Overage/Miscellaneous Items

2022 Financial Overview (Cont'd)

\$9600 Membership Revenue from 96 Paid Members at \$100 each in 2021

\$7500 Turkey Trot Donation

\$1000 Member Donations and Previous Year Dues Payments

Rochelle Heights 5 Islands are maintained by neighborhood individuals who spend approximately \$500-\$1500 per year of their own money to maintain the various islands at Orchard and Hamilton, Brookdale and Hamilton, Slocum and Hamilton, Hunter and Blvd East, and Hunter and Cortlandt. This is NOT included in the current budget.

WHAT DOES THIS MEAN FOR US?

- 96 Members is the HIGHEST number of members we have seen contributing dues to the Rochelle Heights Association that anyone can remember.
- That's WONDERFUL NEWS. Let's keep that MOMENTUM!
- HOWEVER, If we only had Membership Dues with which to operate, we would still be operating at a \$5400 deficit.

WHAT DOES THIS MEAN FOR US?

- Some of our neighbors are picking up an unfair burden making additional donations and maintaining community properties that help ALL of our property values.
- We're okay financially for 2022 but not financially stable or sustainable.
- Our current financial "plan" hasn't really been a plan at all.
- **WE NEED MORE REVENUE JUST TO SUSTAIN!**

WHERE DO WE GO FROM HERE?

Do we want to try to just
SUSTAIN OR do we want to THRIVE?

TO THRIVE, WE MUST

See a VISION for the neighborhood

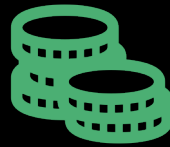
Set and Reach our GOALS

SUCCEED in making ROCHELLE HEIGHTS
the BEST COMMUNITY to LIVE, LAUGH and LOVE!

How Can We Accomplish This?



Maintain revenue to make and exceed annual budget



Set aside money annually to seed and cover future big events and projects



Continue to provide our community events and expand to incorporate more of our different neighborhood demographics.

2023 Financial Outlook and Proposal

RHA Dues in 1908
were \$50.

RHA Dues in 2022 are
\$100.

1908

Current Paid Members
as of May 23, 2022 is
46.

- \$4600 revenue ACTUALLY available to create 2023 Working Budget
- This does not even cover our basic landscaping maintenance.

23 May 2022

WE CURRENTLY DO
NOT HAVE A WORKING
BUDGET FOR 2023.

2023



2023 Financial Outlook and Proposal

- **Proposal for Membership Dues Increase to \$250 Annually as of 2023 Fiscal Year (ACCEPTED May 2022 Annual Meeting)**
- Requires 60 Memberships to maintain current budget of \$15000
- Dues are accepted all year but are most helpful when received by April 30, before May Annual Meeting to create an accurate financial snapshot and budget when the next year's budget is proposed.

Comparable Neighborhood Association Dues:
Bayberry \$350 w/o pool access. Premium Point \$450

2023 Financial Proposal

- Create Annual Large Fundraiser: (possible ideas)

- Outdoor Concert

- “Stand Still” Parade/Fair



Sponsorships opportunities;
Possible Vendors: Crafts, Food,
Floats

- Dinner Dance/Gala

All will require seed monies to do.

Have Fundraising Ideas? Join the Fundraising Committee!

Questions? Comments?

Please submit questions or comments
to
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